Faculty of Business and Economics **Bachelor of Finance** Programme Handbook 2021/2022











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DEAN'S MESSAGE

Assalamualaikum and warm greetings.

Congratulations to all new students!

I am very pleased to welcome all of you to the Faculty of Business and Economics (FPE).

You are now embarking on another very important and exciting chapter in your life. At FPE we aim to provide quality education and training to ensure our students are equipped with appropriate skills,

aptitudes, and characteristics so that the students are ready for their careers. We aspire to prepare them to be successful professionals in the future and assume leading roles in the government, business, and community. We put strong emphasis on excellent teaching, innovative research, and quality publication as well as industry collaboration. We are ranked amongst the top business schools in Asia and proud to be in the leading positions in Malaysia. Our programmes are reviewed and revised on regular basis to ensure the syllabus are suitable with the latest developments in the industry as well as achieving the gold standards set by the international accreditation and professional bodies. International accreditations and recognitions signify that our programmes are of top quality and recognized internationally.

We are the first public business school in Malaysia to receive an international accreditation from The Association of MBAs (AMBA), UK, the accreditation we maintain since 2007. In February 2016, we achieved another very important milestone, full accreditation for the prestigious accreditation body for business school, the Association to Advance Collegiate Schools of Business (AACSB). In addition, we are currently working towards accreditation by European Quality Improvement System (EQUIS). We are building on these hallmarks of excellence by working towards our ambition to become among the leading business schools in the region.

We are continuously working on improving our facilities to provide conducive learning environment to our students and staff. The Azman Hashim Building which was fully funded by a generous donation from Yayasan Azman Hashim, the iconic and state-of-the-art building fully equipped with modern facilities, offers a very conducive and comfortable learning environment for the students. Our well qualified lecturers are committed to deliver the best in their teaching and at the same time actively engaged in pursuing scholarly research in a myriad of areas from accounting, finance, marketing strategies, organizational behaviour, management information systems, operations management, economics, applied statistics, public administration, public policy and development studies. We are confident that you would benefit from our global setting as our class is made up of students from various profiles, professional backgrounds, and nationalities. This diverse environment will certainly enhance your learning experience through exchange of ideas and expose you to an array of perspectives.

The programme handbooks and the faculty website provide more information about the programs and the faculty. Please refer to your programme handbook for information on programme structure, study plan, synopsis of various courses that are offered, academic standards and various facilities that are available in the FPE as well as information on all of our academic staff. I wish you all the best in your studies and I hope you enjoy your UM life to the fullest.

PROFESSOR DR. CHE RUHANA ISA Dean

ACADEMIC CALENDAR 2021/2022 SESSION

	SEMESTER) I		
Course Registration (Module) (Refer Registration Schedule at https://doi.org/10.1001/j.j.j.j.j.j.j.j.j.j.j.j.j.j.j.j.j.j.j.	2 weeks <u>//umsitsguide.u</u>	24.09.2021 <u>Im.edu.my/</u>)	-	08.10.2021
Orientation (Week of Welcome) - WO	W1 week	10.10.2021	-	17.10.2021
Lectures	7 weeks*	18.10.2021	-	05.12.2021
Mid-Semester I Break	1 week	06.12.2021	-	12.12.2021
Lectures	7 weeks*	13.12.2021	-	30.01.2022
Revision Week	1 week*	31.01.2022	-	00.02.2022
Semester I Final Examination	2 weeks	07.02.2022	-	20.02.2022
Semester Break	3 weeks	21.02.2022	-	13.03.2022
	24 weeks			
	SEMESTER	2 II		
Course Registration (Module)	2 weeks	18.02.2022	_	04.03.2022
(Refer Registration Schedule at				

^{*} The Academic Calendar has taken into account public and festive holidays

National Day (31 August 2021) Chinese New Year (1 & 2 February 2022) Malaysia Day (16 September 2021) Nuzul Al-Quran (19 April 2022) Maulidur Rasul (19 October 2021) Labour Day (1 May 2022) Deepavali (4 November 2021) Eidul Fitri (2 & 3 May 2022) Christmas Day (25 December 2021) Wesak Day (15 May 2022) New Year (1 January 2022) His Majesty's King's Birthday (6 June 2022) Thaipusam (18 January 2022) Eidul Adha (9 July 2022) Federal Territory Day (1 February 2022) Awal Muharam (30 July 2022) National Day (31 August 2022)

UNIVERSITI MALAYA

VISION

A global university impacting the world.

MISSION

Pushing the boundaries of knowledge and nurturing aspiring leaders.

QUALITY POLICY

Universiti Malaya is committed to conduct teaching and learning, carry out research and provide quality services on a global level, generate and enhance knowledge through continuous improvement efforts for the benefit of all stakeholders, especially Universiti Malaya's students.

CORE VALUES

- Passion
- Oneness
- Intergrity
- Sincerity
- Emphaty



THE MANAGEMENT OF THE FACULTY OF BUSINESS AND ECONOMICS

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BACHELOR OF FINANCE (BFin)

INTRODUCTION

Aim of the Programme

To produce graduates who exhibit a strong knowledge base and technical competency in finance.

Programme Educational Outcome (PEO) and Learning Outcomes of the Programme (PLO)

PROGRAM	PEO 1	PEO 2	PEO 3		
	Graduates work at the executive level in finance-related areas in the public and private sectors. (PLO1, PLO2, PLO3, PLO6, PLO7)	Graduates continue to pursue lifelong knowledge or professional development. (PLO8, PLO9)	Graduates continue to contribute to the sustainable development and well-being of the community. (PLO4, PLO5, PLO10)		
		PLO			
	At the end of the programme s	tudents are expected to:			
	 Illustrate knowledge in related finance disciplines including investment, corporate finance, banking, Islamic finance and personal finance. 				
BFin	2. Solve business issues using finance-related concepts, principles and techniques.				
	3. Demonstrate practical skills in finance-related disciplines.				
	4. Work in a diverse team.				
	5. Communicate effectively in written and oral forms with various stakeholders.				
	6. Implement solutions to finance-related problems using digital technologies.				
	7. Implement solutions t	o finance-related problems usir	ng quantitative skills.		
	8. Demonstrate autonomy and leadership skills in managing responsibilities.				
	9. Form self-directed life	-long learning and entrepreneu	rial skills.		
	10. Describe to ethical and	d professional conduct as practi	ced by finance practitioners.		

Professional Recognition



CFA - Chartered Financial Analyst Institute



MAICSA - Malaysian Institute of Chartered Secretaries and Administrators

Currently the Bachelor of Finance is recognised by two prominent professional bodies namely Chartered Financial Analyst Institute (CFA) and Malaysian Institute of Chartered Secretaries and Administrators (MAICSA). Credit exemptions are given to graduates pursuing the MAICSA professional qualifications. As for those graduated under Bachelor of Finance programme, they can be considered for the CFA Program Awareness Scholarships to pursue the CFA professional qualification.

BFin Programme Structure

COMPONENT	CREDITS	PRE-REQUISITE		
UNIVERSITY COURSES				
Required for all students				
CIX2005 Entrepreneurship	3			
GLTXXXX English Language Course	4			
Co-curriculum	2			
GIG1012 Philosophy and Current Issues	2			
GIG1013 Appreciation of Ethics and Civilizations	2			
Total	13			
FACULTY CORE COURS	ES			
CIX 1001 Principles of Microeconomics	3			
CIX 1002 Principles of Macroeconomics	3			
CIX 1003 Business Statistics	3			
CIB 1001 Management	3			
CID 1001 Management Information System	3			
CIX 2001 Financial Management	3			
CIX 2007 Commercial Law	3			
CIB 3010 Business Ethics & Corporate Governance	3			

Total	24			
PROGRAMME CORE COURSES				
CIA 1001 Introductory Accounting	3			
CIC 2011 Corporate Finance	3			
Courses that will be offered ONLY in Semester 1 for each Academic Year				
CIC 2002 Fundamentals of Syariah for Islamic Finance	3			
CIC 2004 Investment Management	3			
CIC 2005 Econometrics	3			
CIC 2006 Global Finance	3			
CIX 2003 Applied Financial Planning	3			
CIC 3001 Risk Management and Financial Instruments	3			
CIC 3004 Financial Statement Analysis	3			
CIC 3006 Advanced Corporate Finance	4	Advice to take CIC2001		
CIC 3013 Islamic Banking	3	Advice to take CIC2002		
Courses that will be offered ONLY in Semester 2 for each Academic Year				
CIC 2003 Islamic Financial System	3			
CIC 2007 Money and Banking	3			
CIC 2010 Financial Modelling and Mathematics	4			
CIC 3018 Derivative Markets	3			
CIC 3019 Insurance and Risk Management	3			
CIC 3020 Cases In Finance	4			
CIC 3021 Fixed Income Markets and Instruments	3			
CIX 3002 Bank Management	3			
Total	60			

COMPONENT	CREDITS	PRE-REQUISITE
PROGRAMME ELE	CTIVES	
(Student MUST choose a MINIMUM of 8 credit hours for Studer courses with total MINIMUM 14 credit hours for programme ele	•	(SHE) courses + 2 other
courses with total will will will be a credit flours for programme ele	ectives)	

Cluster 1: Thinking Matters: Mind and Intellect	2	
Cluster 2: Emotional and Spiritual Intelligence: Heart and Soul	2	
Cluster 3: Global Issue and Community Sustainability: Making the World a Better Place	2	
Cluster 4: Technology / Artificial Intelligence & Data Analytics: I-Techie	2	
Choose any TWO (2) courses from the following list (with total minimum 6 credits)		
CIA 2009 Management Accounting	3	
CIA 2010 Basic of Malaysian Taxation	3	
CIA 3007 Accounting for Islamic Financial Transactions	3	
CIB 2001 Organizational Behaviour	3	
CIB 2003 Legal Aspects of Banking	3	
CIC 2008 Financial Services Marketing	3	
CIC 2009 Treasury Management	3	
CIC 3012 Financial Econometrics	4	
CIC 3014 Islamic Capital Market and Instruments	3	
CIC 3015 Islamic Wealth Management	3	
CIX3007 Business Modelling for Decision Making	3	
Total	14	
INDUSTRIAL TRAINING CIC 3005 Industrial Training	10	Students who have accumulated at least 50 credit and passed 4 programme core courses. Attended preparatory course for Industrial Training.
Total	121	

Note:

- 1. CIX2005 Entrepreneurship is placed under the University Courses although it is originally a Faculty Core Course because at the same time it serves to replace the GIG1003 The Basic Culture of Entrepreneurship (University Course). CIX2005 will contribute to the University Courses' credits (13 credits) to meet the minimum requirements of Program Standards Finance by the Malaysian Qualifications Agency (MQA).
- 2. Students are required to take a minimum of 4 credits of English courses based on English Proficiency qualification (MUET/IELTS/TOEFL).
- 3. Please note that some courses are only offered once in an Academic Year. Therefore, you are strongly advised to follow the Recommended Course Schedule for BFin in the following pages.
- 4. The list of courses offered is subject to change. Students are advised to refer to the individual course proforma for the details on courses.

- 5. SHE = Student Holistic Empowerment.
 - Choose 1 course from each cluster:
 - 1. Thinking Matters
 - 2. Emotional & Spiritual Intelligence
 - 3. Global Issue & Community Sustainability
 - 4. Technology / AI & Data Analytics

Recommended Course Schedule for BFin*

		YEAR	1		
	Semester 1			Semester 2	
CODE	COURSE	CREDIT	CODE	COURSE	CREDIT
GIG1012	Philosophy and Current Issues	2	GIG1013	Appreciation of Ethics and Civilizations	2
CIX1001	Principles of Microeconomics	3	CIX1002	Principles of Macroeconomics	3
CIX1003	Business Statistics	3	CIX2001	Financial Management	3
CIA1001	Introductory Accounting	3	CIX2007	Commercial Law	3
CIB1001	Management	3	CIC2003	Islamic Financial System	3
CID1001	Management Information System	3	CIC2007	Money and Banking	3
	Total credit registered	17		Total credit registered	17
		YEAR	2		
	Semester 1			Semester 2	
CODE	COURSE	CREDIT	CODE	COURSE	CREDIT
GLTXXXX	English Language Course_1	2	GLTXXXX	English Language Course_2	2
CIC2002	Fundamentals of Syariah for Islamic Finance	3	CIX2005	Entrepreneurship	3
CIC2004	Investment Management	3	CIX3002	Bank Management	3
CIC2005	Econometrics	3	CIC2010	Financial Modelling and Mathematics	4
CIC2006	Global Finance	3	CIC3018	Derivative Markets	3
CIC2011	Corporate Finance	3	CIC3019	Insurance and Risk Management	3
=1	Elective Course_1	3	SHE	Student Holistic Empowerment (SHE)_Cluster 1	2
Elective				(SHE)_Cluster 1	

		YEAR	3		
	Semester 1	Semester 2			
CODE	COURSE	CREDIT	CODE	COURSE	CREDIT
CIX2003	Applied Financial Planning	3		Co-curriculum	2
CIB3010	Business Ethics & Corporate Governance	3	CIC3020	Cases In Finance	4
CIC3001	Risk Management and Financial Instruments	3	CIC3021	Fixed Income Markets and Instruments	3
CIC3004	Financial Statement Analysis	3	Elective	Elective Course_2	3
CIC3006	Advanced Corporate Finance	4	SHE	Student Holistic Empowerment (SHE)_Cluster 3	2
CIC3013	Islamic Banking	3	SHE	Student Holistic Empowerment (SHE)_Cluster 4	2
SHE	Student Holistic Empowerment (SHE)_Cluster 2	2			
	Total credit registered	21		Total credit registered	16
		YEAR	4		
	Semester 1				
CODE	COURSE	CREDIT			
CIC3005	Industrial Training	10			
	Total credit registered	10			

*Note:

- 1. Students are required to take a minimum of 4 credits of English courses based on English Proficiency qualification (MUET/IELTS/TOEFL).
- 2. Please note that some courses are only offered once in an Academic Year. Therefore, you are strongly advised to follow the Recommended Course Schedule.
- 3. The list of courses offered is subject to change. Students are advised to refer to the individual course proforma for the details on courses.

ENGLISH LANGUAGE COURSES

ENGLISH COMMUNICATION PROGRAMME (UNIVERSTIY COURSE) FACULTY OF LANGUAGES AND LINGUISTICS LIST OF COURSES TO BE COMPLETED BY ALL STUDENTS						
PATH 1	PATH 1 PATH 2 PATH 3					
 MUET BAND 2 IELTS Band 4.0 TOEFL Paper - Based Test (437 - 473) TOEFL Computer - Based Test (123 - 150) TOEFL Internet - Based Test (41 - 52) PTE (Academic) - (10 - 28) 	 MUET BAND 3 IELTS Band 4.5 – 5.0 TOEFL Paper – Based Test (477 – 510) TOEFL Computer – Based Test (153 – 180) TOEFL Internet – Based Test (53 – 64) PTE (Academic) – (29 - 41) 	 MUET BAND 4 IELTS Band 5.5 – 6.0 TOEFL Paper – Based Test (513 – 547) TOEFL Computer – Based Test (183 – 210) TOEFL Internet – Based Test (65-78) PTE (Academic) – (42 – 57) FCE (B & C) GCE A Level (English) (Minimum C) IGCSE/GCSE (English) (A, B & C) 	 MUET BAND 5 & BAND 6 IELTS Band 6.5 – 9.0 TOEFL Paper – Based Test (550 – 677) TOEFL Computer – Based Test (213 – 300) TOEFL Internet – Based Test (79 – 120) PTE (Academic) (58 – 90) FCE (A) GCE A Level (English) (B & A) 			
Students need to complete 2 courses (2 courses x 2 credits each) from this PATH	Students need to complete 2 courses (2 courses x 2 credits each) from this PATH	Students need to complete 2 courses (2 courses x 2 credits each) from this PATH	Students need to complete 2 courses (2 courses x 2 credits each) from this PATH			
• GLT1018 − Proficiency in English I	GLT1021 – Proficiency in English II	GLT1024 – Proficiency in English III	GLT1027- Advanced Oral Communication*			
** CHOOSE ONE: GLT1019 – Let's Speak GLT1020 – Fundamental Writing	** CHOOSE ONE: GLT1022 – Speak Up GLT1023 – Effective Workplace Writing	** CHOOSE ONE: GLT1025 – Effective Oral Communication GLT1026 – Writing at the Workplace	GLT1028 – Advanced Business Writing* *(Students can only register for one course per semester)			

^{**} These courses have prerequisites and students can only register for them after obtaining a PASS in the compulsory course as stipulated in the respective PATH.

DESCRIPTION OF UNIVERSITY ENGLISH LANGUAGE COURSES

NO.	CODE & TITLE (NO. OF CREDITS)	SYNOPSIS	LEVEL OF REQUIRED PROFICIENCY
1.	GLT1018: Proficiency in English I 2 Credits	This course is designed for students with basic proficiency in English. Focus is on building speaking and reading competence with an emphasis on accuracy in grammar and on vocabulary building. Students will develop structural accuracy, reasonable oral fluency and language appropriateness by practising the language in a variety of contexts.	 MUET BAND 2 IELTS Band 4.0 TOEFL Paper – Based Test (437 – 473) TOEFL Computer – Based Test (123 – 150) TOEFL Internet – Based Test (41 – 52) PTE (Academic) – (10 – 28)
2.	GLT1019: Let's Speak 2 Credits	This course focuses on preparing a speech in English accurately and coherently. It also develops students' speech planning skills in stages. Students will learn to speak accurately using the appropriate language strategies to a selected audience.	Prerequisite: Pass GLT1018 with grade C
3.	GLT1020: Fundamental Writing 2 Credits	This course is designed for students with a pre-intermediate level of proficiency in English. It focuses on writing skills, with an emphasis on accuracy in grammar and vocabulary building. Students will be exposed to writing strategies that will enable them to write short texts effectively for different purposes.	Prerequisite: Pass GLT1018 with grade C
4.	GLT1021: Proficiency in English II 2 Credits	This course is designed to improve students' English Language proficiency in terms of accuracy and language use at the intermediate level. Students will be exposed to a variety of reading texts in order to improve their reading skills. They will also be given ample speaking practice to develop their confidence in communicating and interacting with others in a multitude of situations. The course improves students' skills in writing texts coherently on various topics.	 MUET BAND 3 IELTS Band 4.5 – 5.0 TOEFL Paper – Based Test (477 – 510) TOEFL Computer – Based Test (153 – 180) TOEFL Internet – Based Test (53 – 64) PTE (Academic) – (29 - 41)

NO.	CODE & TITLE (NO. OF CREDITS)	SYNOPSIS	LEVEL OF REQUIRED PROFICIENCY
5.	GLT1022: Speak Up 2 Credits	This course focuses on speaking English accurately and coherently at the intermediate level. It develops students' communication strategies that enable them to interact appropriately in a variety of informal situations.	Prerequisite: Pass GLT1021 with grade C
6.	GLT1023: Effective Workplace Writing 2 Credits	This course introduces writing strategies at the intermediate level. Students will be exposed to a range of workplace communication. They will learn how to produce effective written communication and improve their overall skills in writing.	Prerequisite: Pass GLT1021 with grade C
7.	GLT1024: Proficiency in English III 2 Credits	This course is designed to fortify students' English Language proficiency in terms of accuracy and effectiveness at a developing upper intermediate level. Students will be taught the four language skills with a focus on reading, writing and speaking. They will be exposed to a variety of texts to develop a higher level of proficiency that will allow them to apply the skills learnt.	 MUET BAND 4 IELTS Band 5.5 – 6.0 TOEFL Paper – Based Test (513 – 547) TOEFL Computer – Based Test (183 – 210) TOEFL Internet – Based Test (65-78) PTE (Academic) – (42 – 57) FCE (B & C) GCE A Level (English) (Minimum C) IGCSE/GCSE (English) (A, B & C)
8.	GLT1025: Effective Oral Communication 2 Credits	The course encompasses different aspects of oral communication used in delivering speeches and presentations at the high intermediate level. Appropriate examples from a variety of situations are used as practice materials for students to analyse, discuss and apply the strategies taught.	Prerequisite: Pass GLT1024 with grade C

NO.	CODE & TITLE (NO. OF CREDITS)	SYNOPSIS	LEVEL OF REQUIRED PROFICIENCY
9.	GLT1026: Writing at the Workplace 2 Credits	This course will introduce students to effective writing skills at the workplace. Using relevant materials, students will be taught in stages how to produce documents within a workplace context.	Prerequisite: Pass GLT1024 with grade C
10.	GLT1027: Advanced Oral Communication 2 Credits	This course aims to develop advanced communication skills among students when delivering presentations and interacting in group discussions in diverse settings. Students will prepare and deliver organized, impactful presentations on a variety of topics using appropriate language, style and structure to engage the audience. Students will also be exposed to different communication strategies to enable them to interact effectively and communicate with clarity in collaborative discussions.	 MUET BAND 5 & BAND 6 IELTS Band 6.5 – 9.0 TOEFL Paper – Based Test (550 – 677) TOEFL Computer – Based Test (213 – 300) TOEFL Internet – Based Test (79 – 120) PTE (Academic) (58 – 90) FCE (A) GCE A Level (English) (B & A)
11.	GLT1028: Advanced Business Writing 2 Credits	This course is designed to equip students with the necessary writing skills to meet the needs of the workplace. Students will also be taught how to produce clear, accurate and well organised professional business documents. Students will be required to analyse and respond to a variety of situations and to write for identified audiences. The course also explores the ways in which technology helps shape business writing and communication.	 MUET BAND 5 & BAND 6 IELTS Band 6.5 – 9.0 TOEFL Paper – Based Test (550 – 677) TOEFL Computer – Based Test (213 – 300) TOEFL Internet – Based Test (79 – 120) PTE (Academic) (58 – 90) FCE (A) GCE A Level (English) (B & A)

DESCRIPTION OF UNIVERSITY COURSES

CIX2005: ENTREPRENUERSHIP

3 CREDITS

Synopsis:

In this course, students will be exposed to the basic principles of entrepreneurship, business plan development, as well as the process of starting and growing a business. Students will have the opportunity to share entrepreneurial strategies through social engagement activities. This course will provide students with hands-on experience to enhance their decision-making skills.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 100%, Final Examination: 0%

GIG1012: PHILOSOPHY AND CURRENT ISSUES

2 CREDITS

Synopsis:

This course covers philosophical relations with the Philosophy of National Education and Rukunegara. The use of philosophy as a tool to purify the culture of thought in life through the arts and methods of thinking and human concepts. The main topics in philosophy are epistemology, metaphysics and ethics discussed in the context of current issues. Emphasis is given to philosophy as a basis for fostering inter-cultural dialogue and fostering one's values. At the end of this course students will be able to see the disciplines of science as one comprehensive body of knowledge and related to each other.

Course Pre-requisite(s) : None

Assessment Methods: Continuous Assessment: 70%, Final Examination: 30%

GIG1013: APPRECIATION OF ETHICS AND CIVILIZATIONS

2 CREDITS

Synopsis:

This course discusses ethical concepts from different civilization perspectives. It aims to identify the systems, developmental stages, progress and culture of a nation in strengthening social cohesion. In addition, discussions on contemporary issues in the economic, political, social, cultural and environmental aspects from an ethical and civil perspective can produce students who are morally and professionally sound. The application of appropriate High Impact Education Practices (HIEPs) is used in the delivery of this course. At the end of this course students will be able to relate ethics and civic-minded citizenship.

Course Pre-requisite(s) : None

DESCRIPTION OF FACULTY CORE COURSES

CIX1001 PRINCIPLES OF MICROECONOMICS

3 Credits

Synopsis:

This course will expose students to basic principles of microeconomics such as limited resources and choices and how the price theory and the production theory are developed based on these basic principles. Discussion on price theory covers demand and supply models, elasticity and consumer behavior. Failure of the market will also be covered. Production and cost theory will cover theory of the firm within it various market structures together with its efficiency.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIX1002 PRINCIPLES OF MACROECONOMICS

3 Credits

Synopsis:

This course will expose students to macroeconomic issues and problems and concepts of basic measurements and calculation of a country's economic progress. Students will also be exposed to basic models of income determination for an open and closed economy, and theories explaining the relationship between government expenditure and taxes. The impact of government's fiscal and monetary policies on business activities namely production on capital and consumer goods are also disclosed to students.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIX1003 BUSINESS STATISTICS

3 Credits

Synopsis:

Topics that will be discussed include terminology and uses of statistics, presentation of descriptive data, concept of probability, discrete and continuous random variables, statistical inference mainly in sampling and hypothesis testing. Techniques such as t-test, chi-squared test, analysis of variance (ANOVA), linear regression and correlation will also be discussed.

Course Pre-requisite(s) : None

CIB1001 MANAGEMENT 3 Credits

Synopsis:

In general, this course will cover the four major principles of management, i.e. planning, organizing, leading and controlling. These four principles make up the management process. Description of management process will be explained in terms of the changes in the environment, particularly the way globalization affect management. In this course, students will be also exposed to other important aspects of management such as ethics and social responsibility, decision making, organization's culture, etc.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CID1001 MANAGEMENT INFORMATION SYSTEMS

3 Credits

Synopsis:

The course focuses on the applications of information technology in business. The course will discuss how companies use information technology and information systems to coordinate activities, make decisions, and acquire knowledge to create business value. Supply chain management, customer relationship management, knowledge management and enterprise resource planning systems will also be discussed. Real world business issues and group projects to enhance student learning are also covered.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIX2001 FINANCIAL MANAGEMENT

3 Credits

Synopsis:

This course discusses the various financial tools employed to effectively manage a company's financial condition. Other topics discussed are financial statement and analysis, time value of money, bonds and stocks, capital budgeting and its techniques and short-term working capital management.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIX2007 COMMERCIAL LAW

3 Credits

Synopsis:

This course is designed to give a general overview of commercial law in Malaysia. First, it will introduce the Malaysian legal system. This will include the sources of laws, separation of powers, administration of justice, application of English law, and the position of Islamic law.

Secondly, this course will inculcate the basic understanding of the law of contracts as the governing principles in all commercial transactions. Among the topics discussed are elements of a contract, types of discharges and the remedies where there is a breach.

Thirdly, this course will expose students to the relevant laws pertaining to commercial activities, namely, agency, sale of goods, hire purchase, insurance and banking in Malaysia.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 40%, Final Examination: 60%

CIB3010 BUSINESS ETHICS & CORPORATE GOVERNANCE

3 Credits

Synopsis:

The course promotes reflections of ethical dilemmas that arise in various functional business disciplines and develops the students' capacity to analyse, argue and confidently apply systematic ethical reasoning using ethical dimensions. This exposure will develop and enhance the student's understanding of moral obligations as businesses and the importance of moral character in business. Students will discuss the principal of philosophical ethical theories and their applicability to business decisions. It analyses the relationship between business ethics, law and religion, as is the impact of agency theory and stakeholder. Students will explore the concepts of ethical culture and leadership and learn ways to inculcate such culture and leadership in a business organisation. Furthermore, students will examine the issues of corporate governance in public listed firms and the internal mechanisms to mitigate such issues. This course gives special focus to the role of board of directors, internal control, audit and corporate transparency in enhancing corporate accountability to stakeholders.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 60%, Final Examination: 40%

DESCRIPTION OF PROGRAMME CORE COURSES

CIA1001 INTRODUCTORY ACCOUNTING

3 Credits

Synopsis:

The course introduces and discusses the basis of accounting which includes the definition of accounting, accounting principles, accounting equation and financial statements, recording and information system of accounting and income and expenditure concept. It also covers accounting for merchandising business, inventory, financial assets, non-current assets, partnership and companies. Other aspects include analysis and interpretation of financial ratios. Relevant ethical issues will also be exposed through the course.

Course Pre-requisite(s) : None

CIC2011 CORPORATE FINANCE

3 Credits

Synopsis:

This course enables the students to understand and deepen their knowledge of corporate finance theories. In addition, it will enable them to understand various techniques related to risk and return, capital budgeting, capital structure, dividend policy, mergers and acquisitions, risk management and financial derivatives.

Course Pre-requisite(s) : None

Assessment Methods: Continuous Assessment: 50%, Final Examination: 50%

CIC2002 FUNDAMENTAL OF SYARIAH FOR ISLAMIC FINANCE

3 Credits

Synopsis:

This course is an introductory course that exposes the students to the basic knowledge of Shariah (Islamic law) related to Islamic finance. This includes an introduction to Islam and how it shapes the Islamic economics and financial systems. The students are also exposed to the basics of Shariah which includes the sources, the methodology of formation, the main objectives of legislation and foremost the Shariah principles relevant to Islamic transactions (muamalat). This course provides comprehensive coverage of Islamic commercial contracts adopted by current Islamic financial institutions and markets in structuring and operating their Islamic financial instruments.

Course Pre-requisite(s) : None

Assessment Methods: Continuous Assessment: 50%, Final Examination: 50%

CIC2004 INVESTMENT MANAGEMENT

3 Credits

Synopsis:

In this course, students are exposed to various topics related to investment management. This includes financial assets, management techniques, security valuation and asset pricing models, such as CAPM and APT.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC2005 ECONOMETRICS

3 Credits

Synopsis:

Throughout this course students will be exposed to the field of econometrics and its applications. Cross sectional data will be the emphasis of this course. This is important for students in order to understand basic empirical literature that used econometrics as the methodology.

Course Pre-requisite(s) : None

CIC2006 GLOBAL FINANCE

3 Credits

Synopsis:

Throughout this course students will be exposed to system and international financial markets. The focus is on foreign exchange market, the determination of exchange rates as well the principles in managing foreign exchange exposures. Financial issues faced by multinational companies will also be discussed such as methods of financing and management of international portfolio.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIX2003 APPLIED FINANCIAL PLANNING

3 Credits

Synopsis:

Throughout this course, student will be exposed to the applications of personal financial planning including retirement, protection, tax and estate planning. The course covers in-depth financial analysis of an individual's life situation using ratios and personal financial statements. Students will also learn about the various financial tools applicable in an individual's life cycle.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC3001 RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

3 Credits

Synopsis:

This course equips students with key financial risk management matters. Beginning with studying the fundamentals of risk management, it progresses to more granular analysis by organizing the key risk categories. It also exposes students to enterprise wide (or integrated) risk management by interpreting the inter-relationships across the risk categories. Finally, it illustrates the key applications of derivatives in the risk management process.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC3004 FINANCIAL STATEMENT ANALYSIS

3 Credits

Synopsis:

In this course, students will learn the fundamentals of analysing financial statements, as viewed by business, equity and credit analysts. Students will understand the financial reporting process and the inherent limitations arising from judgements and permissible subjective assumptions. The judgemental elements are expounded in some main assets and liability items. Students will learn how these differences should be considered and handled for meaningfully comparative financial analysis by focusing on the underlying substance over reporting form. Students will also be exposed to popular financial analysis techniques and signs of poor financial reporting quality.

Course Pre-requisite(s) : None

CIC3006 ADVANCED CORPORATE FINANCE

4 Credits

Synopsis:

This course is designed to advance students' knowledge, critical thinking, and quantitative skills in corporate finance. The emphasis is on the development of analytical techniques and the applications in decision-making. Among the covered topics include capital budgeting with real options, capital budgeting with leverage, raising capital (venture capital and leasing), corporate valuation and corporate restructuring.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC3013 ISLAMIC BANKING

3 Credits

Synopsis:

The course equips the student with a comprehensive understanding of the development and operations of Islamic banking both in Malaysia and other countries. The focus shall be made on the forms of Islamic commercial contracts used in structuring the Islamic banking instruments and products, laws and regulations governing their operations and current issues surrounding them particularly digitalisation of Islamic banking. The student will also be exposed to the risk management processes undertaken by the Islamic banks.

Note: Students are encouraged to take CIC2002 Fundamentals of Shariah for Islamic Finance first before taking this course.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC2003 ISLAMIC FINANCIAL SYSTEM

3 Credits

Synopsis:

Throughout the course the students will be exposed to the concepts ad principles of Shariah and their implications to business and financial transactions. The focus shall be made on the Shariah contracts used in developing the instruments and products in the banking and financial markets as well as the governing laws that regulate their implementation. It will enable the students to gain insights into the Islamic finance industry in Malaysia and other countries especially in their legal frameworks, governance, structures and instruments.

Course Pre-requisite(s) : None

CIC2007 MONEY AND BANKING

3 Credits

Synopsis:

This course will introduce students to the theory of money, the demand for money, the theory of money supply, monetary policy and inflation, aggregate demand and supply, the interest rate term structure and analysis of financial institutions and its impact on the price level and aggregate output in the economy.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC2010 FINANCIAL MODELLING AND MATHEMATICS

4 Credits

Synopsis:

The students will explore using Excel encompassing from basics to intermediate level covering essential commands and functions as well as using Visual Basic as a programming tool. Certain topics in Corporate Finance will be applied with Excel to reflect the actual usage in the real financial economy. The other part includes the study of Financial Mathematics, which is important to prepare students for the rigorous application for advanced finance courses. This course will essentially be covering topics such as basic algebra, linear and non-linear equations, matrix and differentiation.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC3018 DERIVATIVES MARKETS

3 Credits

Synopsis:

This course will expose the students to various types of derivative instruments that are traded in domestic and international markets. It will enable students to understand the basic techniques for evaluating various types of derivative securities, including futures contracts and futures, options and swaps, its use in capital markets and financial risk management.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC3019 INSURANCE AND RISK MANAGEMENT

3 Credits

Synopsis:

Through this course, students will be exposed to the principles of risk management and insurance. Students are able to identify the risks faced by individuals and businesses, and apply appropriate risk management programs to manage the various types of risks. Students will also be able to discuss factors that limit the ability to insure risk and exclusion under various insurance policies. Finally, students will be able to calculate the cost of insurance premiums and will be given exposure to the takaful and insurance industry in Malaysia.

Course Pre-requisite(s) : None

CIC3020 CASES IN FINANCE

4 Credits

Synopsis:

This course aims to provide students with the professional skills and knowledge they need for careers in the finance and banking industry. Various current issues will be discussed in this course. The ability to discuss, apply and analyse the principles, concepts and theories to solve the finance and banking issues in an ethical way is emphasized in this course.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC3021 FIXED INCOME MARKETS AND INSTRUMENTS

3 Credits

Synopsis:

In this course, students are introduced to the debt market as a component of global financial markets. One of key emphasis is the risk and return analysis of investing in debt securities. Other topics that are covered include types of debt securities, factors affecting bond prices, bond volatility, the risk associated with debt investment and bond valuation process.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIX3002 BANK MANAGEMENT

3 Credits

Synopsis:

In this course, students will be exposed to the financial system in Malaysia. The course also covers most of the important topics on bank management including the roles and services offered by the financial institutions, asset-liability management techniques, detailed discussions on the processes, procedures, risks and implications of credit, risk management, capital and financial regulations.

Course Pre-requisite(s) : None

DESCRIPTION OF PROGRAMME ELECTIVES COURSES

CIA2009 MANAGEMENT ACCOUNTING

3 Credits

Synopsis:

This course is designed for non-accounting students to discuss the concepts and basic techniques in management accounting. This course discusses the use of accounting information that is relevant to assist in planning, controlling and decision making. The topics discussed in this course include the concepts and basic principles in management accounting: definition, classification and cost behaviour, ost-volume-profit analysis, preparation of budgets, basic costing techniques and relevant information for decision making.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIA2010 BASIC OF MALAYSIAN TAXATION

3 Credits

Synopsis:

This course is an introduction to Malaysian taxation. This course covers the basic principles of taxation of income, computation of personal income tax, rights, Responsibilities and ethical conducts of taxpayers. It also introduce the basic principle of indirect tax.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 60%, Final Examination: 40%

CIX3007 ACCOUNTING FOR ISLAMIC FINANCIAL TRANSACTIONS

3 Credits

Synopsis:

This course introduces *Maqasid* Syariah and its implications on Islamic commercial contracts, economic systems and conceptual framework of accounting for banks and Islamic financial institutions

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 40%, Final Examination: 60%

CIB2001 ORGANIZATIONAL BEHAVIOUR

3 Credits

Synopsis:

This course explores the issues of organizational behavior in the context of the work environment of business organizations. Students will be exposed to a variety of organizational behavior theory. Among the topics to be covered include group dynamics, negotiation, leadership and organizational politic.

Course Pre-requisite(s) : None

CIB2003 LEGAL ASPECTS OF BANKING

3 Credits

Synopsis:

This course covers the history and development of the banking system in Malaysia and the role of the Bank Negara Malaysia dan Securities Commission, the legal relationship between banker and customer, the types of account holder, bill of exchange, cheques and letters of credit. This course also discusses the issue of money laundering, bank's securities and principles of Islamic banking. Lastly, there will be discussion on the recent legal developments relating to the banking industry.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC2008 FINANCIAL SERVICES MARKETING

3 Credits

Synopsis:

This course will introduce students to the marketing of financial services which includes the financial institutions such as investment banks, consumer banks and corporate financial services. The course covers the marketing strategy, value creation and positioning for financial services in the modern financial organisation. The development of a sustainable marketing strategy will also be discussed in this course.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC2009 TREASURY MANAGEMENT

3 Credits

Synopsis:

Among the topics to be discussed in this course are the development of the treasury management profession, the organizational aspects of treasury and the main functional areas of treasury (foreign exchange and interest rate risk management). A significant emphasis will be placed on techniques employed in the solution of practical problems together with the theories.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC3012 FINANCIAL ECONOMETRICS

3 Credits

Synopsis:

Throughout this course students will be exposed to the application of statistical and mathematical methods in the field of economics, finance and business to describe the numerical relationships between key economic and financial variables. In addition, students will obtain the integrated knowledge of both theoretical and empirical time series methods. Moreover, they should be able to apply these techniques to do research.

Course Pre-requisite(s) : None

CIC3014 ISLAMIC CAPITAL MARKET AND INSTRUMENTS

3 Credits

Synopsis:

The course equips the students with a comprehensive understanding of the development and operation of the Islamic capital market. The students will be exposed to Shariah principles that distinguish the Islamic capital market products. The emphasis shall be made on the understanding and analysis of the securitization of various types of sukuk, the determination of Shariah counters and the introduction of other Islamic capital market products like I-REITs, I-ETFs and Islamic derivatives.

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIC3015 ISLAMIC WEALTH MANAGEMENT

3 Credits

Synopsis:

Throughout the course the students will be exposed to the ways of generating, managing, investing and distributing wealth in accordance to the Islamic law. The course discusses the nature and scope of wealth planning, the process of wealth creation and mobilization, the asset allocation and management as well as distribution of wealth from Islamic perspective. Students will be exposed to asset allocation strategies covering investment in sukuk, Islamic equities, takaful and Islamic retirement schemes. Furthermore, the course will analyse the Islamic laws on inheritance estate management as well as the mechanisms for wealth distribution.

Students are encouraged to take the subject "Fundamental of Syariah for Islamic Finance (CIC2001)" before taking this subject

Course Pre-requisite(s) : None

Assessment Methods : Continuous Assessment: 50%, Final Examination: 50%

CIX3007 BUSINESS MODELLING FOR DECISION MAKING

3 Credits

Synopsis:

Through the course, students will acquire the necessary skills to analyze unstructured business situations, build business models and explore alternative solutions using appropriate analytical techniques that lead to making better decisions. Topics include Introduction to Spreadsheet Modelling, Optimization Modelling, Network Model and Decision Making. The knowledge obtained from this course is useful in students' future professional career.

Course Pre-requisite(s) : None

Synopsis: The purpose of this training is to provide students with an opportunity to experience the actual work environment by placing them in selected business organizations outside the university. In addition, the training would enable students to apply concepts and theories in the finance practices. Course Pre-requisite(s) : Students who have accumulated at least 50 credit hours and passed 4 courses. Attended preparatory course for Industrial Training. Assessment Methods : Continuous Assessment: 100%, Final Examination: 0%

GENERAL INFORMATION

COURSE REGISTRATION

A student is required to register for courses in accordance with the stage of study that has been prescribed. The stage of study is determined by the number of credits that has been registered by the student as follows:

Stage of Study	No. of credits	
Beginning	35 credits and below	
Middle	36-75 credits	
Final	76 credits and above	

A student is required to pursue his programme of study based on the structure of the programme of study as prescribed by the Faculty and approved by the Senate. Any courses registered other than that prescribed in the programme of study structure will not be considered for the purposes of fulfilment of the degree.

Registration for any course must be completed before the semester starts. Any student who does not complete his registration within the duration prescribed will not be allowed to pursue the course concerned.

A student is **not allowed to add/drop courses** after verification of registration is made.

GRADING SCHEME

Marks	Grade	Grade Point	Meaning
90.00-100.00	A+	4.0	High Distinction
80.00-89.99	Α	4.0	Distinction
75.00-79.99	A-	3.7	Distinction
70.00-74.99	B+	3.3	Good
65.00-69.99	В	3.0	Good
60.00-64.99	B-	2.7	Good
55.00-59.99	C+	2.3	Pass
50.00-54.99	С	2.0	Pass
45.00-49.99	C-	1.7	Fail
40.00-44.99	D+	1.3	Fail
35.00-39.99	D	1.0	Fail
00.00-34.99	F	0.0	Fail

BACHELOR'S DEGREE CLASSIFICATION UNDER THE SEMESTER SYSTEM

Degree Awarded	CGPA	Intake : Session 2002/2003 onwards
Pass With Honours	2.00 < 3.70	The senate has decided that a student who achieve a final CGPA of 3.70 and above is qualified for the degree Pass with Honours (With Distinction)
Pass With Honours (With Distinction)	3.70 and above	

CGPA : Cumulative Grade Point Average (Maximum = 4.00)

Remarks:

- The Marking Scheme as approved by the Senate is applicable to all Bachelor's degree programme under the Semester System, Universiti Malaya except for the degree of Bachelor of Medicine and Bachelor of Surgery and the degree of Bachelor of Dental Surgery.
- 2. The degree that shall be conferred is an honours degree based on the final CGPA. For a student to qualify for the conferment of the honours degree, he/she must obtain a final CGPA of not less than 2.00. A student is qualified for the conferment of a degree of Pass with Honours (With Distinction) if he/she:
 - (1) achieves a final CGPA of 3.70 and above;
 - (2) has never obtained grade F for any course fot the duration of his/her programme of study;
 - (3) has never repeated for any failed course and/or improvement course grade; and
 - (4) has successfully completed his/her programme of study within the minimum period or prescribed duration

STUDENT EXCHANGE PROGRAMME

Students may apply to participate in any of the Student Exchange Programmes at our partnering foreign universities. To apply, students need to follow the steps below:

- Check the list and details of the partner universities in various countries through https://isc.um.edu.my
- Check for the courses offered and information on the student exchange programme on the partnering University's website.
- Check out the application procedures and financial provisions through the International Student Centre website (https://isc.um.edu.my). ISC provides funding for exchange programme purposes.
- Get advice from the Faculty Student Mobility Coordinator regarding the suitability of courses to be taken.
- Students who receive insufficient funding from ISC may apply for the Lim Goh Tong Student Exchange Award by applying to the Dean of the Faculty.

INDUSTRIAL TRAINING

Students should apply to the Faculty for Industrial Training placement one semester before the industrial training starts. Two (2) weeks before the semester starts, students should register on-line for the Industrial Training course (CIB3012/CIA3006/CIC3005/EIA3009). For assistance, students may contact the Centre for the Initiation of Talent and Industrial Training (CITra): -

Email : <u>citra@um.edu.my</u>
Phone Number : +603-7967 5408
Fax Number : +603-7967 5427

STUDENT AWARDS

DEAN LIST AWARD

Is awarded to students who have obtained a Grade Point Average of at least 3.7 and who have taken at least 15 credits in a particular semester. This award is given every semester.

UNIVERSITY BOOK PRIZE

Is awarded to students who graduate with Honors (Distinction) and obtain a CGPA of 3.70 and above.

HARCHARAN SINGH KHERA MEMORIAL AWARD

Is awarded to the best student of Bachelor of Economics in specialization of Economics. The recipient will be presented with books worth RM200.00.

LESLIE WONG AWARD

Is awarded to excellent BAcc, BBA and BFin graduates of the current year.

ANTHONY FRANCIS FERNANDES AWARD

Is awarded to selected first year students with a GPA of 3.5 and above. The award is open for application every semester.

DELOITTE EXCELLENCE AWARD

Is awarded to the best BAcc students in taxation and auditing courses in every semester.

CIMB ACHIEVEMENT PRIZE

Is awarded to the two (2) year 3 BFin students (best in academic and co-curricular).

SUNWAY TES-ICAEW EXCELLENT SCHOLARSHIP

Is awarded to 10 BAcc graduates with CGPA 3.5 and above who are employed by the Big 5 accounting firms to pursue an ICAEW qualification.

MICPA EXCELLENCE AWARD

Is awarded to the best accounting graduate.

PROKHAS AWARD

Is awarded to an excellent BAcc graduate (academic and co - curriculum)

STUDENT ACTIVITIES

For students who are actively involved in academic and co-curricular activities Faculty of Business and Economics provides supporting facilities such as an office for the various clubs, notice boards, letter box, as well as telephone and fax machines (for official use only). In addition, Faculty of Business and Economics also assists in several club activities. The following clubs for students have been established by Faculty of Business and Economics:

- 1. University Malaya Accounting Club (UMAC)
- 2. University Malaya Business Club (UMBC)
- 3. University Malaya Finance Association (UMFA)
- 4. Persatuan Ekonomi Universiti Malaya (PEKUMA)



